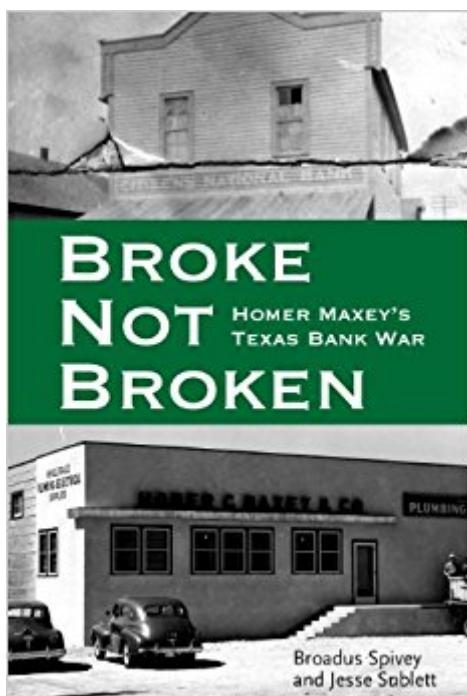


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Broke, Not Broken: Homer Maxey's Texas Bank War (American Liberty And Justice)



Synopsis

A Homeric hero in an epic foreclosure battle — Homer Maxey was a war hero, multimillionaire, and pillar of the Lubbock, Texas, community. During the post-World War II boom, he filled the West Texas horizon with new apartment complexes, government buildings, hotels, banks, shopping centers, and subdivisions. — — — — — On the afternoon of February 16, 1966, executives of Citizens National Bank of Lubbock met to launch foreclosure proceedings against Maxey. In a secret sale, more than 35,000 acres of ranch land and other holdings were divided up and sold for pennies on the dollar. By closing time, Maxey was penniless. — — — — — Maxey sued the bank and every member of the board of directors, including long-time friends and business partners. Almost fifteen years, two jury trials, and nine separate appeals later, the case was settled on September 22, 1980. — — — — — Broke, Not Broken, the story of this record-breaking, precedent-setting legal case, illuminates a community and a self-styled go-getter who refused to back down, even when his opponents were old friends, well-heeled leaders of the community, a bank backed by powerful Odessa oil men, and the most formidable attorneys in West Texas.

Book Information

Series: American Liberty and Justice

Hardcover: 338 pages

Publisher: Texas Tech University Press; 1 edition (June 25, 2014)

Language: English

ISBN-10: 0896728552

ISBN-13: 978-0896728554

Product Dimensions: 6 x 1.3 x 9 inches

Shipping Weight: 1.5 pounds (View shipping rates and policies)

Average Customer Review: 4.2 out of 5 stars 19 customer reviews

Best Sellers Rank: #1,204,924 in Books (See Top 100 in Books) #75 in Books > Law > Business > Banking #186 in Books > Law > Business > Bankruptcy #3052 in Books > Law > Administrative Law

Customer Reviews

Homer Maxey's was a bank war of a different kind. Wrongful foreclosure and the litigation hold-up game stretched his resources but not his tenacious desire for economic justice. This is an odyssey of civil litigation and personal will. —Gordon Morris Bakken, from the foreword

Broadus Spivey has been practicing law for over fifty years. He currently lives in Austin but began his law career in Lubbock, where he was acquainted with many other principal figures involved in this book, including attorneys on both sides of the case, the judges, Homer Maxey himself, and Maxey's daughter, Glenna Goodacre. Jesse Sublett is a writer and musician in Austin. He has published numerous crime novels and nonfiction books and has written dozens of historical documentaries. His journalism has been published in the New York Times, Texas Monthly, Texas Observer, Texas Tribune, and the Austin Chronicle.

This is a terrific book that follows the travails of a businessman betrayed by his banker. In that era, bankers were expected to keep their word just like partners and professionals. A good banker was usually the difference between a successful and unsuccessful businessman. This is a really good book that everyone should read. Reads like a novel.

I am not a Texas banker, lawyer or West Texas big time wheeler-dealer ... but I have known and even been friends with a few. These real characters and actions are way bigger than ones Larry McMurtry does mostly I think because Larry sticks with what he knows and seems poignant but real (ranchers, cowboys, ex-wives, Hollywood, Houston and general Texas iconic stuff). Who doesn't want to see a train wreck of egos, fears and dreams with no spotless heroes or pure evil villains? We even have a lawyer claiming he gets sex with a Cotton Queen because she is an agent trying to get information. I like shifting through the researched, organized and categorized wreckage, could not put the book down. Maybe the tornado that came along and blew a big chunk of Lubbock away was just a God or fate deal -- lancing a boil. I say Billy Sol Estes talked St. Peter into inspiring this book. Long live Sam Houston, remember Billy Lee Brammer! I say Homer ditched his long time bank -- there is an old saying about going from bad to worse and therein is a tale.

Kudos go to Broadus Spivey and Jesse Sublett for shining a light on an important piece of Texas history that would have otherwise faded away from the public's eye. Spivey's encyclopedic legal knowledge and storytelling ability combined with Sublett's excellent writing and research skills made a often complex ten year legal battle into an interesting and understandable read.

As A Tech Alumae, I loved reading about early Lubbock...one to the friendliest and best places

anywhere...until the sand rolls in. I couldn't follow all the legal maneuvers, but liked the story.

A great book! This has all the details of how a legal drama played out when enough mistakes were made to go around.

Many people remembered as author brought them into stories.Great time.

Every young commercial loan officer should read this book

Really enjoyed the history of the book. Events long before my day but interesting read for those employed in the banking industry.

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